

Campaign Final Report & Annual Report 2006



Appleton Farms, Hamilton & Ipswich



Campaign Final Report & Annual Report 2006

the trustees of reservations

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Campaign Final Report

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Because if you do it right, stewardship is fun:
Syd Smithers up to his knees in his Berkshire hayfield.

LANDSCAPES & LANDMARKS

Dear friends:

In terms of acres protected, projects launched, dollars raised and hearts won, the unprecedented gains of the *Landscapes & Landmarks* Capital Campaign are a remarkable inspiration. They are also a wonderful reminder that "The Trustees" is *plural* for a reason: Every inch of our progress is a triumph of teamwork in the grandest sense. Through the united efforts of our staff, board members, volunteers, donors, members and friends, The Trustees have become a potent force in preserving the places, experiences and quality of life that make living in Massachusetts so special.

With this year's annual report, we look at all that the campaign achieved. In the section called "WOW," we celebrate our progress and momentum, from adding ten impressive new reservations to actively cultivating the next generation of conservationists. The "HOW" pages testify to the indispensable role of our donors and volunteers. And in "NOW," President Andy Kendall scans the horizon and makes clear where we need to go next. (In life as on the trail, pausing to rest is important, but resting too long is a mistake!)

Like all the strongest teams, we have had the benefit of remarkable leadership. The clarity and passion of Andy's vision sparked the campaign – and the unflagging, unflappable dedication of Campaign Co-Chairs Frannie Colburn and Ted Ladd kept it aflame. (SEE PROFILE, PAGE 28). To these exceptionally effective advocates for what The Trustees stand for – and what we are racing to achieve – we owe the profoundest possible gratitude.

Our work is as urgent as ever, and there is much to be done in the years ahead. So, to all of you who contributed to the campaign's success, in whatever way, at whatever scale – please know how delighted I am to serve with you as "Trustees."

Yours sincerely,

F. Sydney Smithers IV
CHAIRMAN OF THE BOARD





Moose Hill Farm, Sharon


4

What did the campaign add up to?

Tucked in the midst of East Walpole, Bird Park's 89 acres feel like a bite-sized Central Park.



10 new reservations, 14,107 acres, and a lot of happy trout.

With 210 acres along the banks of Red Brook in Bourne, the Lyman Preserve shelters a rare fleet of sea-run brook trout. And it's just one of ten glorious places – from historic farms to shady woods to cherished vistas – now protected for all to enjoy.



A hay-scented heaven.

One of the oldest working farms in America, Appleton's 1,000 acres in Hamilton and Ipswich now support a herd of White Park cattle, a thriving dairy, and an intensely popular Community Supported Agriculture program with 500 shareholders.



A masterpiece of elbow grease.

The Chauffeur's Garage at Castle Hill in Ipswich now gleams from the loving attention of dedicated volunteers. The campaign's investment of resources, time and attention are bringing back the luster of Richard Crane's 1920s estate, and other key landmarks statewide.


B
ANSPORT

And some fresh new sprouts.

With the help of Trustees staff at Weir River Farm in Hingham, children come to feel at home in the woods (with or without natty leopard-style camouflage). The goal of our new education initiative: to raise the next generation of conservationists.



In sum, saving the irreplaceable. For everyone. Forever.

Bartholomew's Cobble, Sheffield. Still here.

KEY CAMPAIGN INITIATIVES

New Reservations $9.4 million

STRATEGY:

- Establish reservations where people and threatened landscapes align
- Secure special places that connect urban-dwellers to local natural and cultural heritage
- Engage diverse new partners to protect land in underserved communities

Copicut Woods, Fall River

196 ACRES | OPEN

Gateway to the 13,600-acre Southeastern Massachusetts Bioreserve, just minutes from downtown Fall River.

Francis William Bird Park, Walpole

80 ACRES | OPEN

A vibrant suburban park. Gift of the Francis William Bird Park Trust, with a $1.5 million endowment.

Theodore Lyman Reserve, Plymouth, Wareham & Bourne | 210 ACRES | OPEN

Vast woodlands, a pristine trout stream and a beach on the tip of Buzzards Bay. Gift of the Lyman Family in partnership with Trout Unlimited.

Moose Hill Farm, Sharon

350 ACRES | OPENING SOON

Grasslands, woodlands and wetlands linked by trails to 2,000+ surrounding acres of protected land on three sides. One of three administrative campuses, the farm-house provides offices and meeting space. Gift of the Henry P. Kendall Foundation.

East Over Reservation, Rochester

75 ACRES | OPENING SOON

Part of a landscape-scale conservation project in Rochester and Marion that protects 760 acres of scenic Eastover Farm, one of the region's iconic properties.



Eastover Farm, Rochester



Mount Tom, Holyoke
Little Tom Reservation is at the far right.

Little Tom Mountain, Holyoke

73 ACRES | OPENING SOON

Part of a landscape-scale conservation project in partnership with the Boys & Girls Club of Greater Holyoke, US Fish and Wildlife Service, and the Department of Conservation and Recreation. Little Tom's intimate forests and fields are now part of 2,500 acres of open space – an easily accessible outdoor experience for everyone.

Signal Hill, Canton

100 ACRES | OPENING SOON

With two miles along the Neponset River, Signal Hill offers striking views of downtown Boston. Gift of George and Nancy Bates.

Hilltop Farm, Lakeville

90 ACRES | OPENING SOON

Barns, pastures and woodland trails along the edge of Long Pond. Gift of pilot and artist Lydia Rotch.

Baker Reservation, Millis

54 ACRES | OPENING SOON

Lovely woodland trails and sweeping views of the Charles River. Gift of the Baker Family.

Apthorp Property, Concord

4 ACRES | OPENING SOON

Gateway to hundreds of acres of preserved woodlands with gentle walking trails and a pond. Gift of William O. and Elise P. Apthorp.



Field Farm, Williamstown

Accelerating Land Conservation
$19.9 million

STRATEGY:

- Seize high-priority opportunities identified in The Trustees' landscape protection plan
- Build the capacity of the conservation community and invest in grassroots coalition building
- Establish regional funds to leverage public and private conservation dollars and act quickly to save threatened landscapes

Doyle Conservation Center, Leominster

Designed and built energy-efficient, 14,000 sq. ft building with meeting space for 150, and office space for land conservation, mapping, and planning and stewardship staff. Recipient of "Gold" rating from the U.S. Green Building Council.

Putnam Conservation Institute (PCI)

Launched a program, based at the Doyle Conservation Center, to offer workshops, conferences and professional development to increase the capacity of the conservation community.

Highland Communities Initiative (HCI)

Established grassroots initiative to promote land conservation and community preservation in rural western Massachusetts – 38 towns that lie between the Housatonic and Connecticut River Valleys, and the Vermont and Connecticut borders.

Berkshire Conservation Legacy Fund

Created a new land protection fund designated to the Berkshires, one of Massachusetts's most beloved landscapes.

Westport Land Protection

Protected critical fields, farms, and wetlands in Westport in partnership with the Westport Land Conservation Trust.

Protecting Critical Lands

Acquired or otherwise protected seven parcels of land abutting existing reservations.

Massachusetts Landscape Legacy Fund

Launched a new fund to promote and support high-priority conservation projects.

Land Conservation Program Endowment

Raised new endowment to increase capacity, including support for a strengthened conservation restriction monitoring program.

Protecting Our Treasures $16.9 million

STRATEGY:

- Complete all property management plans
- Address deferred maintenance priorities and invest in upgraded infrastructure
- Restore the grandeur of some of our most iconic properties
- Provide long-term care of the objects and archives associated with our reservations

Archives and Research Center

Raised funds to acquire a climate-controlled facility to protect, preserve and make accessible The Trustees' extraordinary collection of historical records and material culture.

Long Hill, Beverly

Completed first phase of restoration of the Sedgwick Gardens. Expanded horticultural programs and annual lecture series — all part of a long-range plan to develop a horticultural center serving the North Shore.



Castle Hill on the Crane Estate, Ipswich

Crane Estate, Ipswich

Working toward a new vision for the estate, restored facade and roof of the Chauffeur's Garage and carried out significant landscape enhancements, repairing walls, caring for trees, and restoring a path to the Italian Garden. At the Great House, installed new waterline, and will be upgrading the electrical and fire protection systems.

Appleton Farms, Hamilton & Ipswich

Restored 25 buildings in the farm core, reestablished agriculture infrastructure for dairy and beef, maintained trails, and launched a Community Supported Agriculture (CSA) program which now has 500 shareholders.

Management Plan Program

Raised funds to prepare comprehensive management plans for all properties, mapping a consensus vision to guide staff and volunteer efforts, as well as fundraising and resource development, for years to come. To be completed by 2008.

Information Technology

Installed modern information and communications technology to maintain and expand internal communications, and provide enhanced service to members and visitors.



Appleton Farms, Hamilton and Ipswich



Bioreserve Youth Corps members Amanda Delima, Chancery Perks and David Heng.

Engaging Tomorrow's Conservationists $5.8 million

STRATEGY:

- Create innovative programs on our reservations to connect people to place
- Actively engage new and diverse constituencies
- Extend a warm welcome and inspire people to care for the places and experiences we all value

Statewide Education Program

Hired a Director of Education, developed a statewide plan to broaden our base of support, trained staff in program development and delivery, and created new programs to help visitors get to know the natural and cultural treasures we care for.

Charles Eliot Fund

Created an endowment, named for The Trustees' founder, to support programs that connect urban residents to nature and open space in their communities.

Outreach Initiative

Redesigned materials and messages to communicate broadly that our mission is all about quality of life. Invested in visitor service training for all front-line staff.

Reservations as Classrooms

Established new or expanded programs in Holyoke, Fall River, Hingham, Ipswich, Martha's Vineyard and Cape Ann.

Volunteer Initiative

Hired a Director of Volunteers to recruit a cadre of willing helpers, and provide resources and training to make their volunteer time enjoyable, meaningful, and productive.

Boston Natural Areas Network (BNAN)

Affiliated with Boston's leading open space organization. BNAN will remain a separate non-profit with its own board. Together we will accelerate efforts to acquire, protect, and advocate for Boston's lands and promote quality of life in the City.

Unrestricted Gifts $11 million

Used to support broad campaign priorities.

Grand Total $63 million

In addition, land (or interest in land) was donated with an estimated value of $35 million.





Staff at Appleton Farms, Hamilton & Ipswich



The rainiest June on record didn't dampen the spirits of *Landscapes & Landmarks* Campaign Co-Chairs Frannie Colburn and Ted Ladd.

If raising $63 million is hard work, you wouldn't know it from talking to Campaign Co-Chairs Frannie Colburn and Ted Ladd. "The Trustees have been building goodwill for generations," says Ted. "We were just the lucky ones who got to ask for the money!"

Though Frannie and Ted had both served The Trustees for many years, before the capital campaign they had never met, and they brought different strengths and interests to the table. Yet they are completely united in their respect and affection for the organization – and in their gracious, unswerving insistence on giving the credit to everyone but themselves, from President Andy Kendall and The Trustees' staff, to the long roster of donors who went out of their way to give.

A Chicago native, Frannie is a longtime resident of Manchester, past President of the Board of the Museum of Fine Arts, and a passionate advocate for The Trustees' historic buildings and collections. Over the past three decades, with modest funding but extraordinary imagination, she and a few fellow volunteers devoted themselves to reviving the glorious interiors at Castle Hill – a triumph Frannie describes with typical restraint: "When we started, the second floor was full of cast-off plastic furniture, but at the end of our involvement you could see an approximation of its original style." She allows, however, that in seeing the Crane Estate, "You can tell it's loved."

And lest one see Frannie as an indoor-only sort of person, it helps to know that she spent childhood summers barefoot in the woods around Lake Superior, is an avid canoeist, and was originally recruited to The Trustees because a friend admired how she cut trails in Maine.

For Frannie, The Trustees play a distinctive role in preserving historic structures in the context of their landscapes, "so you can see how the land and the built environment interacted and were manipulated, and how the family lived" – offering not just a snapshot of the past, but a living panorama.

For Ted Ladd, The Trustees is also one of many commitments; after a record-setting 44 years with the Boston investment management firm Standish Mellon, he now serves on the board of no fewer than 10 non-profits. Even so – and much to the delight of his dog – he manages to visit a reservation at least once a week, most often Noanet Woodlands, Rocky Woods, Rocky Narrows, or Noon Hill. "If I were ejected from Boston," says Ted, "I'm not sure where I'd go to replicate what we have here in terms of history, culture, institutions, and open space. It's a phenomenally high quality of life. Preserving that through The Trustees is incalculably important to me personally, and to our society as a whole."

Exceptionally articulate about the demographic vise closing ever tighter on the Massachusetts landscape, Ted knows the coming years will be challenging. But he believes The Trustees have their priorities just right: "In addressing the needs of the present and the future, the future almost always gets starved. But The Trustees are the quintessential future-building organization."

Frannie Colburn and Ted Ladd are the recipients of The Trustees' *2006 Volunteers of the Year Award.*



Making tracks in the snow at Little Tom Mountain in Holyoke.

"When it comes to allocating resources between the present and the future, the future almost always gets starved. But The Trustees are the quintessential future-building organization."

- TED LADD

We issued an urgent call – and 13,941 people responded with passion.

Whether you wore the "It's Your Move" wristband or underwrote a key initiative, your gift brought us closer to our goal…and ultimately, way beyond it. Our heartfelt thanks to all who gave! Following is a list of campaign volunteers and those who gave $1,000 or more.

LANDSCAPES & LANDMARKS

Honorary Co-Chairs

Gale Guild
Henry R. Guild, Jr.

Campaign Co-Chairs

Frances Colburn
Edward H. Ladd

Campaign Executive Committee

Frances Colburn, CAMPAIGN CO-CHAIR
Edward H. Ladd, CAMPAIGN CO-CHAIR
Andrew Kendall, PRESIDENT
David D. Croll
John K. Herbert III
Scott A. Nathan
Daniel Pierce
Norton Q. Sloan
F. Sydney Smithers IV
Caroline D. Standley

Major Gifts Committee

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John K. Herbert III, CO-CHAIR
James L. Bildner
Arthur D. Clarke
Susanna Colloredo-Mansfeld
Janice G. Hunt
Peter E. Madsen
Eli Manchester
Wilhelm Merck
Edward N. Perry
Quinn Sloan
Elliot M. Surkin
Hooker Talcott, Jr.
Patricia R. Ternes
Ralph B. Vogel
Albert M. Creighton, Jr., HONORARY
George Putnam, HONORARY

Gifts of $5 Million+

Anonymous (1)

Gifts of $2 Million+

North American Wetlands Conservation Act
Mr. and Mrs. George Putnam
Anonymous (2)

Gifts of $1 Million+

Joan E. Appleton Trust
Estate of Dr. Beatrice H. Barrett
Francis William Bird Park Trust
Mr. Thomas Boreiko and Ms. Alison R. Coolidge
Mrs. I. W. Colburn
Mr. and Mrs. Albert M. Creighton, Jr.
Mr. and Mrs. David D. Croll
Fidelity Charitable Gift Fund
Fleet Charitable Foundation
Mr. George B. Horne †
The Kresge Foundation
Beedee and Ted Ladd
Massachusetts Arborists Association, Inc.
Mr. David Richardson
Estate of Mary S. Shaub
Estate of Herbert R. Stenberg
Mr. Herbert W. Vaughan
The Wyomissing Foundation, Inc.
Anonymous (2)

Gifts of $500,000+

Bethany Pappalardo Daniel and Jane and Neil Pappalardo
Mary Deland de Beaumont Trust
Estate of Mrs. Virginia S. Gassel
Mr. and Mrs. Henry R. Guild, Jr.
Maud H. and Charles A. Rheault
Anonymous (3)

Gifts of $250,000+

Mr. Joel B. Alvord and Ms. Lisa Schmid Alvord
Peter and Rosanne Aresty
Estate of Arthur Barnes
Mr. and Mrs. George P. Bates
Mr. and Mrs. Charles S. Bird III
The Boston Foundation
Commonwealth of Massachusetts
Edward and Grace Graustein Living Trust
Ms. Susan J. Gray and Mr. Alexander Dingee
Jane's Trust
Mr. Caleb Loring, Jr. and the Rosemary Merrill Loring Fund
The Lyman Family
Massachusetts Technology Collaborative
Mr. Wilhelm M. Merck
National Endowment for the Humanities
The Rathmann Family Foundation at the request of Mr. James L. Rathmann and Ms. Anne F. Noonan
Estate of Sandra Sheppard Rodgers
Mr. and Mrs. Norton Q. Sloan
Mr. and Mrs. Sidney J. Weinberg, Jr.
Anonymous (2)

Gifts of $100,000+

Mr. and Mrs. Adolfo Bezamat
Mr. and Mrs. James L. Bildner
The Boston Foundation at the request of Mrs. Elizabeth H. McAfoose
Rick and Nonnie Burnes
Richard Burnham Unitrust
Crane Co.
Dav El Chauffeured Transportation Network at the request of Mr. and Mrs. Scott A. Solombrino
Estate of Susannah Hart Dillman
Peggy and Millard Drexler
Fiduciary Trust Company
Mr. and Mrs. John H. Fitzpatrick
Mr. and Mrs. R. Jeremy Grantham
George and Elsie Hodder Unitrust
Brian and Elizabeth Keane
Mr. and Mrs. John W. Kimball
Brian M. Kinney and Nancy L. Keating
Mr.† and Mrs. Douglas Leach
Mr. and Mrs. Philip Lehner
Estate of Mr. Henry Lyman
Massachusetts Division of Fisheries & Wildlife
Helen & William Mazer Foundation
Estate of Julie M. McAvoy
Dr. J. Greer and Ms. Elizabeth H. McBratney
Mr. and Mrs. Albert W. Merck
Merck Family Fund
Mrs. August R. Meyer
Sara Molyneaux and Donald F. Law
Prof. and Mrs. Vincent J. Panetta
Mr. Edward N. Perry and Ms. Cynthia W. Wood
The Pew Charitable Trusts
The Harold Whitworth Pierce Charitable Trust
Mr. Samuel Plimpton and Ms. Wendy Shattuck
Mr. and Mrs. Nathaniel Pulsifer
Save America's Treasures
Mr. and Mrs. Arnold D. Scott
Dr. and Mrs. Robert C. Seamans, Jr.
Mr. and Mrs. Roger Servison
Mr. Larry Smead
Augusta and Joseph Stanislaw
Stratford Foundation
The Telaka Foundation
Mr. and Mrs. Gerard B. Townsend
Vingo Trust
Anonymous (4)

Gifts of $50,000+

Berkshire Taconic Community Foundation
Mr. and Mrs. Peter E. Bovenzi
Claneil Foundation
Mr. Arthur D. Clarke and Ms. Susan P. Sloan
Susanna Colloredo-Mansfeld
Ms. Janie Coolidge
Mr. and Mrs. Darrell W. Crate
Mr. Peter H. Creighton
Mrs. Flora Harris Epstein
Mr. and Mrs. Jacques P. Fiechter
Fields Pond Foundation
Mr. and Mrs. John L. Gardner
Mr. and Mrs. Benjamin W. Guy III
Arthur C. and Eloise W. Hodges
The Island Foundation, Inc.
Mr. Charles F. Kane, Jr. and Ms. Anne W. Eldridge
Ms. Joyce P. Ketcham and Mr. Charles B. Ketcham
Ms. Mary Ellen H. Lees
L. Linder Lombard Trust
Mrs. Charles P. Lyman
Mrs. Ellice McDonald, Jr.
Estate of Mary Roisin O'Cullanan
Ronald and Karen O'Hanley
Mr. and Mrs. Stuart W. Pratt
Gene and Abby Record
Mrs. Johanna Hansen Ross
Mr. and Mrs. William L. Saltonstall
Mr. and Mrs. Preston H. Saunders
Mr. and Mrs. Richard D. Schifter
Paul and Tina Schmid
Mr. and Mrs. Hugh Shepley
Mrs. Walter A. Smith
Mundi and Syd Smithers
Mr. and Mrs. Elliot M. Surkin
Mr. and Mrs. Hooker Talcott, Jr.
Mr. and Mrs. William O. Taylor
Mr. and Mrs. Ralph B. Vogel
Mrs. Pamela B. Weatherbee
Anonymous (3)

Gifts of $25,000+

Mr. and Mrs. Charles C. Ames
Mrs. Francis R. Appleton, Jr. †
Mr. Roland H. Boutwell III
Mr. and Mrs. John M. Bradley
Miss Bonnie D. Brugger
Ms. Mary M. Burgarella
Cabot Family Charitable Trust
Mr. † and Mrs. Jeffrey W. Casdin
Mr. and Mrs. Daniel L. Clark
Mr. and Mrs. Peter B. Coffin
Franz and Anne Colloredo-Mansfeld
Mr. and Mrs. James N. Cooper
Mr. David C. Crockett †
Dr. David and Karen Davis
Estate of Ms. Nancy L. England
Mr. and Mrs. Franklin L. Feigin
Mr. and Mrs. David M. Gaffney and The Gaffney Foundation
Nathan and Marilyn Hayward
Mr. and Mrs. John K. Herbert III
Horizon Foundation, Inc.
Ms. Mary B. Horne
Ruth H. Jackson Charitable Trust
Mr. Wilfred E. Kimball
Mr. and Mrs. Raymond J. Kinney, Jr.
Dr. Cynthia M. Latta
Estate of Frances Leventritt
Dr. Sylvia S. Mader
Shirley and Jim Marten
Mr. and Mrs. Mark T. Massey
Mr. and Mrs. George R. Mathey
Ms. Janice R. McDonough and Mr. Peter J. Hawes
Myopia Hunt Club
Mr. Scott A. Nathan and Ms. Laura DeBonis
National Fish and Wildlife Foundation
Natural Resources Conservation Services
Rodger and Dawn Nordblom
Mrs. Sylvia Morss Page
Mrs. Stephen D. Paine
Mr. and Mrs. Richard D. Phippen
Ms. Kimberly A. Raynor
Mr. and Mrs. Oliver H. P. Rodman, Jr.
Mr. † and Mrs. Francis P. Sears, Jr.
Estate of Mr. Richard W. Sellew
Mr. Warren L. Shaw, Jr.
Mr. and Mrs. Campbell Steward
Mr. and Mrs. Gilbert L. Steward, Jr.
Mrs. Henry S. Streeter
Mr. and Mrs. Ralph S. Tate
Mr. and Mrs. David C. Thompson & Mr. and Mrs. Peter C. Thompson
Estate of Joseph Wasserman
Mr. and Mrs. Benjamin V. White III
Mrs. Frederic Winthrop
Mr. and Mrs. Frederic Winthrop
Yawkey Foundation II
Anonymous (6)

Gifts of $10,000+

Tom and Mimi Adams
Dr. and Mrs. Carlton M. Akins
Mr. and Mrs. Jeffrey F. Allsopp
Ms. Nola M. Anderson and Mr. James X. Mullen
Mr. and Mrs. Schofield Andrews III
Mr. and Mrs. Neil R. Ayer, Jr.
The Frank Stanley Beveridge Foundation, Inc.
Beverly National Bank
Mr. and Mrs. Arthur F. Blackman
Mr. and Mrs. John Briedis
Estate of Clarita Heath Bright
Ms. Cornelia W. Brown and Dr. Henry B. Warren
Mr. and Mrs. Eustace W. Buchanan
Mr. and Mrs. Lalor Burdick
Julia B. Buxton Charitable Foundation
Mr. and Mrs. John H. Byrnes, Jr.
Ms. Rebecca Gardner Campbell
Mr. and Mrs. Robert W. Carpenter
Mr. and Mrs. William O. Charman
Ms. Sarah L. Creighton
Mr. and Mrs. Diarmaid Douglas-Hamilton
Miss Mary C. Eliot
Mr. and Mrs. William V. Ellis
Essex County Trail Association, Inc.
Juliet and Lee Folger / The Folger Fund
Mrs. Iris W. Freeman
Estate of Constance B. Fuller
Wil and Joan Hastings
Mr. and Mrs. Thomas J. Healey
Mr. and Mrs. Walter Hunnewell, Jr.
Richard and Priscilla Hunt
Mr. and Mrs. Roger B. Hunt
Ms. Virginia Jordan
Mr. Michael R. Kidder
Mr. and Mrs. Robert A. Lawrence
Mr. Jonathan B. Loring
Mr. and Mrs. Richard C. Lyford
Peter E. and Betsy Ridge Madsen
Massachusetts Department of Fish and Game
Massachusetts Historical Commission
Ms. Elspeth E. Matkovich
Mr. H. Bruce McEver
Mr. and Mrs. Duncan M. McFarland
Virginia R. Michie
Estate of Joanne S. Miller
Michele and David Mittelman
Mr. and Mrs. Frederick S. Moseley III
Ms. Virginia M. Murray
New England Biolabs Foundation
Mr. and Mrs. Thomas H. Nicholson
Mr. and Mrs. Nicholas W. Noon
North Shore Garden Club of Massachusetts
Mr. and Mrs. Thomas L. P. O'Donnell
Mr. and Mrs. Oliver Parker
Ms. E. Morey Phippen and Mr. Brian Adams
Ms. Anne P. Plunkett
Estate of Mary E. Porter

Mr. and Mrs. Harold I. Pratt
Mr. and Mrs. Henry S. Reeder
Ms. Cynthia H. Ritter and
Mr. Edward Ritter
Ms. Cornelia C. Roberts
Mr. and Mrs. William B. Roberts
John Ex and Pat Rodgers
Mr. and Mrs. Patrick T. Ryan
Sedgwick Family Charitable Trust
Mrs. Ellery Sedgwick, Jr.
Mr. Robert H. Shaw and
Gillian S. Kellogg
David and Lisa Solomon
Mr. and Mrs. Burgess P. Standley
Mr. Robert D. Stevens
The Robert F. Stoico / FIRSTFED
Charitable Foundation
Ms. Beverly M. Sullivan
Mr. Aso O. Tavitian
Peter & Elizabeth Tower Foundation
Trout Unlimited
Mr. and Mrs. Jeptha H. Wade
Mr. and Mrs. Stephen H. Warhover
Dr. Nancy L. Weiss
Mr. and Mrs. John P. Weitzel
Mr. Grant F. Winthrop
Mr. and Mrs. Jonathan Winthrop
Mr. and Mrs. Robert Winthrop II
Anonymous (7)

Gifts of $1,000+

Dr. and Mrs. Nile Albright
Alces Foundation
Trish and Dave Livingston Aldrich
Ms. Rosamond W. Allen and
Mr. Paul E. Landry
Mrs. Barbara H. Almy
Paul and Mary Anderson Family
Foundation
Mr. Stephen E. Anderson
Andover Liquors, Inc.
Appleton Partners, Inc.
Dr. and Mrs. Alan Bachrach, Jr.
Mr. and Mrs. Robert P. Bass, Jr.
Edgar D. Bell Trust
Dr. and Mrs. Robert E. Belliveau
Big Y Foods, Inc.
John and Jane Bihldorff
William and Virginia Birch
Black Brook Farm Foundation and
Katharine Bradford
Mrs. Elizabeth B. Borden
Mr. and Mrs. William F. Boynton
Mr. and Mrs. Carl V. Bradford, Jr.
Mr. and Mrs. John W. Braitmayer
Mr. and Mrs. Thomas W. Bratko
Mrs. Ann W. Brewer
Mr. and Mrs. Michael Bronner
Mrs. Joan K. Bullard
Mr. and Mrs. Philip Bullen
Mr. William L. Burgart
Mr. John A. Burgess and
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Ms. Lois P. Cheston
Mr. Robert A. Clark
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Mr. and Mrs. Scott C. Collins
Buzz Constable
Mr. and Mrs. J. Linzee Coolidge
Mr. and Mrs. Nathaniel S. Coolidge
Mr. and Mrs. Christopher H.
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Mrs. Paulina L. Cowen
Ms. C. Leanne Cowley and
Mr. Steven P. Galante
Mr. and Mrs. Gregory A. Crockett
Mrs. Susan Crofut and
Mr. Benjamin Luxon
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Mrs. Victoria R. Cunningham
CuraGen Corporation
Ms. Elizabeth Hope Cushing
Mrs. Richard M. Cutler
Mr. and Mrs. John W. Delaney
Mr. and Mrs. James Dodge
Dominion Foundation
Mr. John J. Donovan, Sr. and
Ms. Linda Donovan
Mr. and Mrs. John R. Downie
Estate of Margaret C. Dumas
Dusa Pharmaceuticals, Inc.
Mr. and Mrs. E. Porter Eagan
Ms. Caroline C. Edwards
Mr. and Mrs. James N. Esdaile, Jr.
Essex County Garden Club
Ms. Deborah Logan Evans and
Mr. Mark L. Evans
Mr. and Mrs. W. Gerard Fallon, Jr.
Fanwood Foundation / West
First National Bank of Ipswich
Mr. and Mrs. John Fiske
Mr. Daniel L. Fitzgerald
FleetBoston Financial
Mr. and Mrs. Henry A. Flint
Mr. and Mrs. George B. Foote, Jr.
Dr. William O. Foye
Lauren and Peter Freer
The French Foundation
Mr. Minot A. Frye
Dr. and Mrs. John Galt
Mr. and Mrs. Benjamin H. Gannett
Mr. William D. Gause and
Mrs. Alyssa A. Gause
Ms. Ann Getchell
Ms. Sarah Getchell
Mr. K. Dun Gifford
Gilead Sciences, Inc.
Ms. Nancy L. Goodman
Ralph D. and Elizabeth W. Gordon
Ms. Jennifer W. Gotfredson
Mr. and Mrs. Morris Gray
Mr. John B. Greenbaum and
Ms. Chris L. Eaton
Mr. and Mrs. Michael S. Greene
Mr. and Mrs. Daniel S. Gregory
Mr. and Mrs. William W. Gribbell
Mr. and Mrs. Peter W. Grieve
Estate of Pauline Griffin
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Mr. and Mrs. Leonard C. Harrington
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Ms. Catherine Samuels
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Mr. and Mrs. Joseph B. Hosler
Mr. and Mrs. John A. Howland
Mrs. Lily Rice Hsia
Mr. L. Jamison Hudson
Mr. and Mrs. Jerome C. Hunsaker III
Ipswich Shellfish Company
Mr. and Mrs. Stephen B. Jeffries
Dr. Amy D. Johnson
Dr. Robert A. Jonas and
Rev. Margaret Bullitt-Jonas
Dr. Henry A. Jordan
Ms. Suzanne Jung
Mr. Jon E. Kaiser
Mr. and Mrs. James C. Keck
Mr. and Mrs. James P. Kelly
Mr. and Mrs. Jonathan M. Keyes
Mr. Thomas P. King
Miss Margot L. Kittredge
Mr. and Mrs. Thomas Knight
Philip Laird and Amy Clarkson
Land Resources Associates
Mr. and Mrs. George H. Lantz
Ms. Betsy Lawrence
Mr. and Mrs. David T. Lawrence
Mrs. Cynthia B. Levendusky
Hollis DeClan Leverett Memorial
Fund
Ms. Lisa S. Lewis and
Mr. Bart Dunbar
Mr. and Mrs. William Lima, Jr.
Mrs. Judith Ann Little and
Mr. Donald V. Little
Mr. and Mrs. Angus Littlejohn
Mr. and Mrs. Robert A. Lockwood
Locus Pharmaceuticals, Inc.

Mr. and Mrs. George C. Lodge, Jr.
Mr. and Mrs. Edward B. Long
Peter and Babette Loring
Mr. and Mrs. Brinck Lowery
Mr. and Mrs. John MacNeish
Manchester Garden Club
Mr. and Mrs. John F. X. Manning
Mr. and Mrs. J. William Mantz
Ms. Nancy Iselin Marburg
Mr. and Mrs. William B. Marsh, Sr.
Mr. and Mrs. Richard P. Mattione
Mr. and Mrs. E. Scott Mayfield
Mrs. John S. McLennan
Terence S. and Emily Souvaine Meehan
Dr. Keith Merrill, Jr.
Ms. Tamsen Merrill
Mr. and Mrs. T. Michael Middleton
Mr. and Mrs. Michael G. Miller
Mr. and Mrs. Michael M. Moody
Mr. and Mrs. J. Stuart Moore
Mr. and Mrs. Hewitt Morgan Jr.
Dr. and Mrs. Joseph E. Murray
Mr. James D. Nail and
Ms. Catherine C. Belden
National Grid USA Service
Company, Inc.
Mr. and Mrs. Stewart P. Neff
Mr. Robert B. Nelson
New England Biolabs, Inc.
Mary L. Niles
Mr. and Mrs. Joseph K. Nunes
Ms. Julia B. O'Brien
Mr. and Mrs. Herbert W. Oedel
Mr. William Oliver
Mr. Michael J. O'Sullivan
Mr. and Mrs. Raymond E. Ozzie
Estate of Foster M. Palmer
Mr. Morgan Palmer
Mr. and Mrs. George Pappas
The Theodore Edson Parker
Foundation
Pathways Foundation
Mr. and Mrs. Anthony E. P. Pearson
Mr. and Mrs. Hugh K. Penney
Mr. and Mrs. Richard A. Perse
Estate of Barbara L. Petrie
Mr. and Mrs. David E. Place
Ms. Beatrice A. Porter
Mr. and Mrs. David J. Powell
Mr. and Mrs. Jeffrey A. Rawlins
Brooke and Patrick Redmond
Mr. and Mrs. Alan L. Reed
Mr. Mark S. Reed and
Ms. Stephanie E. Goldberg
Mr. and Mrs. Carlos A. Riva
Mr. and Mrs. Hanson C. Robbins
The David Rockefeller Fund designated
by Diana Rowan Rockefeller
Estate of Marjorie Doyle Rockwell
Mr. and Mrs. Richard Rogers
Mr. Philip W. Rosenkranz
Dr. and Mrs. Charles A. Sanders
Mr. Manfred Schach von Wittenau
Mr. and Mrs. Charles W. Schmidt
Roberta and William Schnoor
Seacoast Tent Rentals, Inc.
Mr. Ellery Sedgwick
Mr. and Mrs. James H. Shattuck
Mr. and Mrs. William Shields
Mr. and Mrs. Binkley C. Shorts
Mr. Walter R. Silva
Ms. Wendy Sinton and
Mr. John Sinton
Mr. and Mrs. Ronald L. Skates
Mr. Stephen S. Sloan and
Ms. Erin Rowland
Mr. and Mrs. Christopher W. Smick
Mrs. Crocker Snow
Society of Colonial Wars in the
Commonwealth of Massachusetts
Gerald L. Soucy Trust
Mr. and Mrs. Lionel B. Spiro
Dr. and Mrs. Thomas O. Stair
Peggy and David Starr
Pamela and Richard Stebbins
Mr. and Mrs. Donald J. Steiner
Howard and Betty Stone
Mr. and Mrs. Charles M. Storey
Mr. and Mrs. Eric T. Stromquist
Ms. Dawn Sylvester and Mr. John Tudor
Mr. and Mrs. Daniel A. Taylor
Mr. John M. Teal and
Ms. Susan Peterson
Mr. and Mrs. William E. Ternes
Mr. and Mrs. John E. Thomas
Robert and Rebecca Thomas
Mr. and Mrs. John L. Thorndike
Townsend Oil Company, Inc.
Mr. and Mrs. Philip A. Truesdell
Mr. and Mrs. William J. Underwood, Jr.
Mr. and Mrs. Ralph F. Vitale
Mr. and Mrs. Andrew S. Wainwright
Mrs. Josephine Waley-Cohen
Wal-Mart Foundation
Mr. and Mrs. E. Denis Walsh
Mr. and Mrs. Seth C. Ward
Mrs. Samuel D. Warren
Mr. and Mrs. Winthrop M. Wassenar
Mr. and Mrs. R. Angus West
Ms. Dorothy B. Wexler
Mr. and Mrs. Nicholas R. White
Mr. Benson Willis and
Mr. Daniel R. Avery
Marion Wilmot Trust
Mr. and Mrs. John Winthrop
Mr. and Mrs. Oliver Wolcott, Jr.
Mr. and Mrs. David B. Wright
Mr. Jonathan M. Zorn
Anonymous (10)

† Deceased

Campaign Staff

Andrew Kendall, *President*

Ann Powell
Director of Leadership Development

Kate Saunders
Vice President, Advancement
Capital Campaign Director

Capital Campaign Staff Committee

Andy Bernardy, *Superintendent, Field Form, Mountain Meadow Preserve*

Wayne Castonguay
General Manager, Appleton Farms

Meg Connolly, *Education and Interpretation Coordinator, South Shore Mgmt. Unit*

Chris Egan, *Superintendent, Martha's Vineyard Up Island Management Unit*

Will Garrison, *Western Regional Historic Resources Manager*

Mike Labossiere, *Superintendent, Capicut Woods, Slocum's River Reserve, Theodore Lyman Reserve*

Chris Rodstrom, *Conservation Restriction Manager, Land Protection Specialist*

Andy Walsh
Southeast Regional Ecologist

Chris Ward, *Superintendent, Quabbin Management Unit*

Jim Younger, *Director of Structural Resources and Technology*



The William Cullen Bryant Homestead in Cummington will receive $150,000 from Save America's Treasures, a federal grant program for historic preservation.





At Long Hill in Beverly, The Trustees and The Food Project have launched a new farm to grow food, and potential.


Andy Kendall

Dear friends:

Like a parent with a slew of wonderful children, I stoutly refuse to reveal which of our nearly 100 reservations I love the most. But I will name in a heartbeat the single most exciting thing we gained from the campaign: the gift of courage.

We began in 2001 with impeccable credentials, still almost unknown outside a circle of longtime friends. Today – thanks to the initiative, creativity and contagious passion of a great many people – our membership has nearly doubled. We're attracting more donors than ever. We're reaching neighborhoods we've never served until now. And we're building the prominence we need to defend the places you love, all across Massachusetts.

As we craft a new strategic plan this fall, we'll need to be more focused, and courageous, than ever before. Conservation is not a natural evolutionary process; making gains against thoughtless development requires nimbleness, and some force! We'll need to:

- Be as daring and outspoken as the moment demands. We must lead by example, outlining a clear, inspiring vision and taking risks to make it real.

- Broaden our circle of involvement to create a grassroots constituency of every color and culture. From global climate change to pollution and sprawl, the challenges we face will affect everyone.

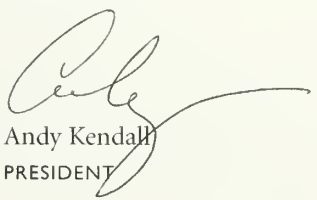
- Cultivate strong public partners, from town meetings to city halls to the State House itself. Given the scale of our conservation challenges, we must be able to count on government support.

- Focus where we can do the most good; there is no doubt we cannot "do it all."

As a pilot flying frequently across the state, I get to see Massachusetts from a unique perspective. It is a view that inspires trepidation and exhilaration – depending which way you look. I see places where we are plainly too late. And then I see wonderful opportunities for land protection, places that everyone should enjoy, some so striking that I take down the GPS coordinates to find out why we're not working there already!

Back on the ground, I see people in town after town that care about preserving quality of life in their communities. And so, while there is a great deal to do, it is work that is very much worth doing – and I know that I'm privileged to work with a group of people who are more than up to the job.

Best regards,



Andy Kendall
PRESIDENT


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ANNUAL REPORT



Crane Beach on the Crane Estate, Ipswich



Doyle Conservation Center, Leominster

The Year in Review

2006 was an exciting year, thanks to the resources – both human and financial – realized through the capital campaign. The support of thousands and thousands of people inspired some of our most far-reaching work. Many of the campaign's projects have been completed, while new funds enabled us to respond quickly and creatively to external challenges.

Developments on the state and federal level are changing the tools we use to protect special places. Almost one-third of Massachusetts's cities and towns have passed the Community Preservation Act (CPA), increasing locally-controlled public funding for land protection, affordable housing and historic preservation. We are working with towns to use CPA to protect their resources, and growing the Putnam Conservation Institute and Highland Communities Initiative to support grassroots activists.

Meanwhile in Washington, Congress and the IRS have signaled that organizations that accept conservation restrictions must have the capacity to monitor and enforce them. We take this obligation seriously, and have invested in strengthening our conservation restriction monitoring program.

The volatility of weather and global financial markets has increased the challenge of managing our property-based revenues and investments. In response to global warming, we are moving swiftly to reduce our carbon footprint and our fuel bills, installing new furnaces, compact fluorescent lights and programmable thermostats in our 50+ staff residences. To get the most from our investments, we have engaged expert professional and volunteer advisors to help diversify our portfolio and build a stronger foundation for the future.

A portion of our gift from The Kresge Foundation funded a new phone system and server. This, along with new administrative campuses at Long Hill, Moose Hill and the Doyle Conservation Center, has brought us into closer contact with one another, and the world.

During the campaign we almost doubled our membership and with it, the number of people eager to get involved. From Corporate Trustees to our Advisory Council and Board, we have hundreds of partners on whose professional expertise we depend. Volunteerism is growing on our properties, too. From the Massachusetts Arborists Association to garden clubs to Cub Scouts, people are rolling up their sleeves to pitch in. Active involvement is a cornerstone of our programming and we are welcoming more families as we work to energize the next generation of conservationists.

Finally, we want to thank our colleagues. We are energized by your passion, and privileged to work with such committed people. We look forward to another great year.

Tom Foster, *Vice President, Field Operations*
Melanie Ingalls, *Vice President, Education & Outreach*
Richard Ryan, *Vice President, Finance & Administration, CFO*
Kate Saunders, *Vice President, Advancement*
Wes Ward, *Vice President, Land Conservation*
Andy Kendall, *President*



Dan Bouchard
Superintendent, Long Hill

Honestly, what's the point of gardening if you can't get your hands dirty? "I don't think I've worn gloves in fifteen years," says Dan Bouchard with a grin. "I just love the dirt!"

Which begins to explain how this promising mechanical engineer found himself drawn away from a sensible life-long marriage to General Electric and into the arms of Long Hill, the glorious 114-acre Beverly reservation he has cared for so beautifully since 1995.

Growing up, Dan worked his father's vegetable patch; as a young man with a series of apartments, he somehow always managed to plant a little garden. Eventually he started taking courses on the side at the Arnold Arboretum, the Radcliffe Seminars, and Garden in the Woods. There was a part-time stint at a major nursery, a crazy leap from GE, and then nearly seven years learning the trade, stone by stone, at a highly successful landscape firm. Finally, he earned his full certification as a landscape designer through Endicott College and has become a Massachusetts Certified Horticulturist. And one day a classmate pointed him to a job posting at Long Hill – opening the almost incredible prospect of "full-time work in this magical garden!"

Walking the Sedgwick Gardens with Dan today is like strolling through a party where he knows every guest – the dawn redwood imported direct from Asia, the "Mary Wallace" climbing rose over the pantry, the huge incense cedars from Oregon, the mimosa trees (because the original owners "continually pushed the limits of hardiness"), and the little marble Minerva who spent decades away in the New York garden of Netta Lockwood, a Long Hill descendant.

As the reservation's only year-round employee, Dan works with a different crew every day including a devoted band of volunteers, seasonal staff, and landscape maintenance students from North Shore Community College, as well as a regal squad of sleek, unflappable lily pond frogs, and flights of big, happy bees. When it comes to his human helpers, Dan says, "I try to find out what people want to do, and make it rewarding and fun. People shouldn't be stressed out in the garden! But gardening is just hard work – people who don't do it have no idea."

The long-term care of a garden also requires a delicate balance of sensitivity and toughness – the restraint to prune a delicate weeping hemlock, the decisiveness to know that it's time to rip out an ancient, overbearing hedge. It takes creativity, too – the vision to transform the property's lower acres into a working farm where young people grow vegetables for food pantries, or to create a sweet, scaled-down Children's Garden with tiny benches and fountains, sure to spawn a rising crop of flower-mad gardeners.

For a man who carries his pruners in a holster on his hip, the work of stewardship is, thank goodness, never done. But the future holds one responsibility that Dan feels almost more keenly than all the others – the obligation to share what Long Hill has become. "More people," says Dan, "need to know about the gem we have up here."

Consider yourself invited.

Dan Bouchard is the recipient of The Trustees' *2006 Employee of the Year Award.*



Dan Bouchard and seasonal horticulturists, Maryka Lier and Amanda Stratton, making the rounds at Long Hill.

THE SEDGWICK GARDENS – A LABOR OF LOVE

Some gardens flaunt their knowledge of geometry. Some wish you to know how much effort was involved. Some take a lot of starch. And then there are the gardens at Long Hill – rolling down from the house and blurring gently into the surrounding woodlands, relaxed and gracious as a linen suit on a summer day.

For 65 years, Long Hill was the retreat of Ellery Sedgwick, longtime editor of *The Atlantic Monthly*. In 1916, his first wife, Mabel Cabot Sedgwick, who wrote *The Garden Month by Month*, a noted guide to garden plants, began the gardens. After Mabel's death, Ellery's second wife, Marjorie Russell, took up the trowel – in the same spirit of serious horticulture and unfussy garden design.

Today, the Long Hill Garden Committee and Superintendent Dan Bouchard are working toward a long-term plan to bring the gardens back in tune with the Sedgwicks' guiding vision – rooting out invasive species, reworking vistas, and gradually reinvesting the five acres of garden rooms with new horticultural interest. For inspiration, they studied the family's journals, records, and photographs, which are part of The Trustees' archival collection. To see the earliest photographs – of a scraggy, unprepossessing drumlin dotted with small eastern red cedars, which tower over the site today – is to appreciate gardening as a matchless feat of hope and imagination.



View from Woerd Avenue Boat Launch
Charles River Greenway, Waltham

As General Manager of Polaroid in its heyday, chemist Arthur Barnes was surely a captain of industry – but what he loved most of all was to captain his tiny 10-foot sailing dinghy, tickling the sleepy Charles River in search of a willing fish.

His wife, Sidney, was a walker who also loved the river's peaceful curves. She was the more gregarious; as son Peter puts it, "She collected people!" including a Christmas card list of 300 that reached back to childhood and touched every community where they had lived or volunteered. Moving from Watertown to Waltham to Newton to Needham and back to Waltham again, they spent more then 60 years enjoying the charms of the Charles.

Arthur died in 1994, Sidney a decade later. Today, thanks to the inspiration of their four grown children (Peter, Gina, Tom and Bob), you can enjoy 10 continuous miles of the riverbank the Barneses loved – by boat, by foot, by bike, or by wheelchair, whether you're setting out for invigorating exercise or sitting still just to hear the birds.

In 2006, the Barnes children made a remarkable gift of stewardship from their parents' estate: The Arthur and Sidney Barnes Memorial Greenway. The donation depends on an imaginative partnership between the state's Department of Conservation and Recreation (DCR) and The Trustees. Piece by piece, the DCR has been reviving the Charles River Basin trails, an enormous accomplishment. Yet like many public agencies, DCR struggles for funding to maintain its properties to a high standard over time – which is where The Trustees come in. Thanks to the Barnes family gift, whose major part is an endowment to permanently maintain a long stretch of these trails and parkland, The Trustees will help DCR care for these lands as we would our own reservations. (The Barneses' gift also included funds to complete the restoration of the Woerd Avenue Boat Launch in Waltham.)

The terms of the gift were not unprecedented, even in the Barneses' own history: When Arthur died after a long struggle with Alzheimer's, Sidney worked with the Metropolitan District Commission (precursor of the DCR) and The Trustees to restore a sweet piece of riverside trail in Needham, with the stipulation that it be always maintained.

For Arthur and Sidney's children, their gift of stewardship is gratifying in several ways at once: It's in tune with their father's insistence on getting the value from every dollar. (As Peter explains with a twinkle, "His frugality was rampant. Even his little varnished sailboat he bought on sale at Jordan Marsh!") The gift was also in keeping with both parents' extraordinary idealism and deep involvement in civic and environmental causes. (Sidney volunteered with countless organizations, from working in Roxbury food pantries to sponsoring displaced families after World War II; Arthur retired early from Polaroid to found the Norembega Association, a far-sighted confederation of 14 neighboring communities intended to help them plan together on environmental and transportation issues.) As daughter Gina Grogean observes, the Greenway gift feels just right – "because the river embraces the communities along it," as her parents did themselves.

The gift has another more personal dimension, as well. For the Barnes children – arrayed across the country from California to Indianapolis to Maine – the Greenway gives them a beautiful place to come remember their parents, in the corner of the world that mattered so much to them: a loving, lasting memorial with a lush, rustling, rippling life of its own.

The Barnes Family are the recipients of The Trustees' *2006 Conservationists of the Year Award.*



LEFT TO RIGHT: Tom, Gina, Peter, and Bob Barnes.

"The time is coming when it will be hard to find within a day's journey of our large cities a single spot capable of stirring the soul of man to speak in poetry."

– CHARLES ELIOT, FOUNDER OF THE TRUSTEES OF RESERVATIONS

During 2006, The Trustees protected 1,389 acres.


Signal Hill, Canton

NEW AND EXPANDED RESERVATIONS

Project	Town	Acres	Donors	Description
SIGNAL HILL	Canton	111	George & Nancy Bates	Our 96th reservation, Signal Hill has more than a mile of Neponset River frontage, a rock outcrop with spectacular views of the Boston skyline, and great neighbors (Fowl Meadow Reservation and Blue Hills Reservation) — expanding this network of protected land. In addition to land, the donors provided a substantial endowment using proceeds from prior sale of a CR on the property to the Massachusetts Department of Conservation and Recreation. Opening in 2007.
VIVIEROS	Fall River	14	Caroline Vivieros	Bordering Copicut Woods Reservation, the gift of this parcel to the Massachusetts Land Conservation Trust (MLCT) helps buffer the reservation from nearby development.

MEET MLCT: When quick action is necessary to protect land, The Massachusetts Land Conservation Trust, our affiliate for the past 30 years, steps in. This legally separate nonprofit land trust, staffed by The Trustees, carries out interim land acquisitions for The Trustees and/or our partners while fundraising and other arrangements are completed.



Chapin White Farm, Westport

CONSERVATION RESTRICTIONS (CRs)

Project	Town	Acres	Donors*/ Partners	Description
BATES-BLACKMAN	Groton	48	Groton Conservation Trust*	Preserves hilltop vistas of Mt. Monadnock, Watatic, and Wachusett, and views of the Boston skyline. According to Arthur and Camilla Blackman, donors of the property to the Groton Trust, this beautiful place "frees one from the daily world left at the bottom of the hill and encourages one to associate with horizons, perceived, imagined, and beyond."
BROCKELMAN	Lunenburg	35	Richard & Helen Brockelman*	Contains "Core Habitat" as defined by the state's Biomap project, is part of the Squannassit Area of Critical Environmental Concern, and abuts and buffers the 250-acre Cowdry Nature Center and 180-acre Mulpus Brook Wildlife Management Area.
CHAPIN WHITE FARM	Westport	90	Chapin & Ruth White,* Westport Land Conservation Trust, US Fish and Wildlife Service	Protects 3,250 feet along the East Branch of the Westport River. Part of a larger conservation effort funded by Westport donors and a grant from the federal North American Wetlands Conservation Program.
CHARLESCOTE FARM	Sherborn	40	Sally & Dudley Willis*	Preserves pasture and woodland near the Charles River, provides scenic views, buffers rare species habitat, and protects the Sherborn water supply.

Project	Town	Acres	Donors*/Partners	Description
DeWOLF	West Brookfield	85	Gordon P. & Ellen K. DeWolf*	Protects a scenic stretch of Long Hill Road and preserves important wildlife habitat across from the Quabog Wildlife Management Area.
EASTOVER FARM	Rochester	169	MLCT, Town of Rochester, Rochester Land Trust	To protect this signature property of regional significance, MLCT and local partners purchased three CRs with funds from a local campaign.
HORSENECK FARM	Westport	18	Local donors and the Pew Charitable Trusts*	Provides a critical piece in a 500+-acre puzzle of protected farmland in the Allen's Neck area of Westport.
MAGULLION	South Natick	5.5	Frank & Sheila Magullion*	Near Pegan Hill Reservation and across the street from Lookout Farm — protects an impressive and beautiful botanical collection, and an adjacent parcel for future improved access.
MCLEAN HOSPITAL OPEN SPACE	Belmont	120	McLean Hospital Corporation,* Town of Belmont	Two CRs protect meadows and woodlands for the public to enjoy.
METCALF	Westport	3	The Lot 119 Trust,* Richard J. Ramsden,* Trustee Lucy Metcalf et al.*	Small but highly significant, protects waterfront on Cockeast Pond in Westport Harbor. The CR will be held jointly by The Trustees and the Westport Land Conservation Trust.



Charlescote Farm, Sherborn



Eastover Farm, Rochester

CONSERVATION ASSISTANCE PROJECTS

Project	Town	Acres	Donors*/ Partners	Description
BURES FARM	New Braintree	122	MLCT	Creative conservation pays off! In 2000, local donors funded MLCT's purchase of this farm to prevent its development. In 2005, MLCT sold an Agricultural Preservation Restriction (APR) to the state (i.e., the state paid a portion of the difference between the value of the land if developed and its value as farmland), and sold the fields to a nearby farmer. MLCT will use the proceeds to assist future conservation projects and donate the remaining six acres to the town for recreational use.
CHURCH	Rochester	163	Massachusetts Division of Fisheries & Wildlife	This naturally vegetated buffer along the Mattapoisett River protects habitat for rare eastern box turtles and other interior woodland species. An ecological assessment of this property by our staff helped the state Department of Fish & Game to acquire the parcel.
EASTOVER FARM	Marion	-	MLCT; Town of Marion	Having purchased much of Eastover Farm from the Hiller and Carr families in recent years, MLCT sold 238 acres of protected woodland to the town of Marion Open Space Committee, subject to conservation restrictions.

Project	Town	Acres	Donors*/ Partners	Description
EASTOVER FARM	Rochester	-	MLCT; Town of Rochester	MLCT sold 80 acres of protected woodland along the Sippican River and Hathaway Pond to the town of Rochester, subject to conservation restrictions.
FARANDNEAR	Shirley	2	Arthur Banks*	A small residence abutting the future Farandnear Reservation was donated to MLCT. It may be rented or sold to augment the endowment of Farandnear Reservation.
FERRY FARM	Westport	78	Michael & Deborah Ferry,* Westport Land Conservation Trust	We helped the state and the town of Westport to purchase an APR on this 73-acre working dairy farm. MLCT purchased a five-acre wooded portion of the farm along the Bread and Cheese Brook to begin a greenway.
FORGE POND CONSERVATION AREA	Westport	9	Westport Land Conservation Trust, Town of Westport	We helped the Westport Land Conservation Trust acquire this property, which includes the remnants of an historic mill site and other cultural features.
GONET FARM	Westport	28	Augustine & Ila Gonet,* Westport Land Conservation Trust, Town of Westport, The Pew Charitable Trusts	We secured town funds and private gifts to finance the bargain sale purchase of a CR on this property, which adds to the protection of a larger agricultural block and protects a tributary of Allen's Pond.
WHITE EAGLE	Marion	248	Sippican Lands Trust	We provided staff and fundraising support to this project, which protects the largest parcel in Aucoot Woods — a 1,000+- acre contiguous woodland.

FINANCIAL REPORT

Building Strength for the Future

This was certainly an exciting year to return to the role of Treasurer for The Trustees of Reservations. We wrapped up the largest capital campaign in our history and welcomed Richard Ryan as our new Vice President for Finance & Administration.

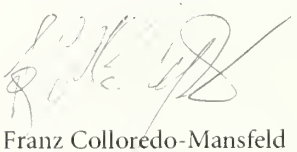
The news on the fiscal front is all quite good. During Fiscal 2006 (which ended March 31), The Trustees generated a $221,000 surplus from operations – a 7% increase over last year's surplus. Operating revenue increased 5% over last year to $14.9 million, doubling the 3% increases from the two previous years, the result of increases in contributions, membership, and property revenues.

Our increases in operating expenses were well within what was budgeted – $14.6 million, a 5% increase over Fiscal 2005. These increased expenditures largely reflect our improved salary and benefits packages for employees – part of an overall Trustees strategic initiative to attract and retain the best possible team of professionals to protect the distinct character of our communities and inspire a commitment to special places across the Commonwealth.

The revenue generated from our investments increased 4% from Fiscal 2005 to $4.5 million. To calculate the funds generated for our operating budget from investments, we apply a 5% spending rate to the market value of investments at the end of the most recent 12 previous quarters.

The Trustees' total investments (including endowment) grew on a net basis by $10 million in Fiscal 2006 to a total of $105 million. Of this, $4 million was due to new gifts (mostly through the capital campaign). The remainder of the increase was from market appreciation of our investments, less spending rate withdrawals. The investment committee is actively overseeing the endowment. The investment objective for the endowment is to generate returns sufficient to meet the spending rate of 5% on an inflation-adjusted basis without undue exposure to risk.

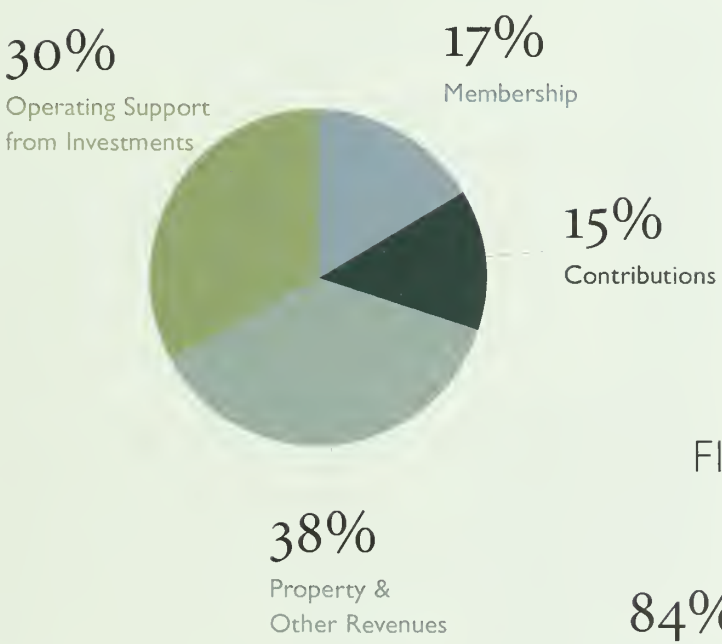
The Trustees benefit from diversified sources of revenues and tight expense controls. I'd like to express my appreciation to my predecessor Charles Kane and to Richard Ryan and his team.



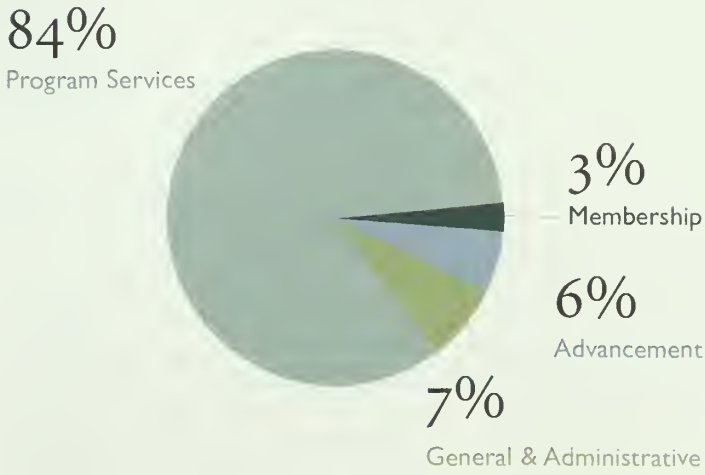
Franz Colloredo-Mansfeld
TREASURER

April 1, 2005 through March 31, 2006

FISCAL 2006 INCOME



FISCAL 2006 EXPENSES



Operating Results

IN THOUSANDS OF DOLLARS

	FY 2006	FY 2005	CHANGE	
Income				
Property & Other Revenues	$ 5,575	$ 5,227	$ 348	7%
Operating Support from Endowment	4,495	4,307	188	4%
Membership	2,579	2,521	58	2%
Contributions	2,235	2,078	157	8%
TOTAL INCOME	$ 14,884	$ 14,133	$ 751	5%
Expenses				
PROGRAM SERVICES:				
Field Operations	9,270	8,926	344	4%
Land Conservation	1,292	983	309	31%
Resource Stewardship	1,077	1,153	(76)	(7%)
Education & Outreach	627	419	208	50%
TOTAL PROGRAM SERVICES	12,266	11,481	785	7%
SUPPORTING SERVICES:				
General & Administrative	1,096	1,080	16	1%
Advancement	940	955	(15)	(2%)
Membership	361	411	(50)	(12%)
TOTAL SUPPORTING SERVICES	2,397	2,446	(49)	(2%)
TOTAL EXPENSES	14,663	13,927	736	5%
NET SURPLUS FROM OPERATIONS	$ 221	$ 206	$ 15	7%

Utilization of Net Surplus from Operations

IN THOUSANDS OF DOLLARS

	FY 2006	FY 2005
Capital Projects	$ 200	$ 200
Other Strategic Initiatives	21	6
RECLASSIFICATION OF NET SURPLUS FROM OPERATIONS	$ 221	$ 206

Endowment Market Value

IN THOUSANDS OF DOLLARS

	FY 2006	FY 2005
Beginning Balance	$ 89,224	$86,212
Contributions/Other Changes, net	3,839	2,470
Net Unrealized/Realized Gains (Losses) Net of Spending Rate Transfer	4,248	542
TOTAL ENDOWMENT	$ 97,311	$ 89,224

NOTE: *The amounts above reflect all endowment funds (permanent and board-designated) including the Budd Trusts. Copies of the audited financial statements are available upon request.*

Gift Income

IN THOUSANDS OF DOLLARS

	FY 2006		FY 2005	
	Amount	Donors	Amount	Donors
Contributions	$ 2,235	5,372	$ 2,078	5,038
Membership	2,579	39,518	2,521	39,258
Gifts & Pledges for Special Purposes*	10,926	3,785	7,842	1,561
TOTAL	$ 15,740	48,675	$12,441	45,857

* *Gifts & Pledges for Special Purposes (endowment, land acquisition, and reservation capital improvement projects) are not reflected in the Financial Report.*

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McLennan Reservation, Otis and Tyringham



Jo[illegible] Egle[illegible] ppleton
(1913-100[illegible])

It was all a little unlikely: At 23, she preferred farm clothes, size 15 Wellington boots and a jolly old hairy pony. He, many years her senior, favored full hunting kit and an impeccable thoroughbred. But in 1935, Joan Egleston and Frank Appleton wed –

and she joined him in a lifelong passion for a farm that was already three centuries old. When she died in January 2006, Appleton Farms was still her home and her focus, an incomparable property she and her husband protected forever through an extraordinarily generous gift of land to The Trustees.

"The Colonel," as Frank was known, loved his family's ancient homestead, but spent much of his time in New York working as a lawyer to pay for it. Very tall, slender, big boned, with an unfailing sense of humor, Joan had been raised in rural England and spent every minute she could on the farm, knee-deep in real chores. The couple had no children, and over the years the farm came to absorb her completely.

After Frank's death in 1974, the task of running the 1,000-acre property fell entirely to Joan. Upkeep became increasingly difficult. To her unending dismay, in the 1980s she was obliged to close the longstanding dairy operation. Eventually, she concluded that the best way to preserve the farm, as she and Frank had always intended, was by signing her life interest in most of the property over to The Trustees, reserving 100 acres for her own use.

"She kept mainly to herself," says Wayne Castonguay, The Trustees' General Manager for Appleton Farms. "But she would always come out to our events, and she was just so happy to see the farm come alive again – especially to see kids enjoying it and getting to know the animals. She knew every cow individually, and came to see every new calf when it was born."

As cousin and lifelong friend Susanna Colleredo-Mansfeld explains, "Even more than she loved the land, Joan was always about the animals"; by the end of her life, she had accumulated a personal menagerie of more than 50 pets, including dogs, cats, ponies, goats, rabbits, ducks, geese, chickens, guinea hens, parrots and monkeys. Her house was completely surrounded by their cages and pens. Almost until the end, Joan would climb on her tractor to mow the trails on her own 100 acres. Rising hours before sunrise, she would often take a walk not only with her devoted dogs, but with her entire animal family, even those famously unherdable creatures known as cats.

Because Appleton Farms is such a large, uninterrupted landscape, it was one of the first places that coyotes reemerged in Massachusetts. Joan studied their habits carefully, and if they sometimes preyed on her ducks, she was understanding – perhaps because the coyotes thoughtfully routed an army of groundhogs that had been ravaging the farm for years.

Joan Appleton had come from a privileged family in England and married into the upper reaches of North Shore society. But "none of the other women around here were like her," says Susanna with wry understatement. Joan was a farmer at heart. As Wayne Castonguay observes, "I've never met anyone who could read the land so well, who was so connected to a place." Through her great generosity, the rest of us now have a chance to be connected to her beloved farm as well.



If you have planned a legacy for The Trustees, let us know so that we may welcome you to the SEMPER VIRENS SOCIETY.

For further information please contact:

Christina de Gersdorff
ADVANCEMENT COORDINATOR

572 Essex Street ▪ Beverly, MA 01915

tel 978.921.1944 x1841
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